

## How TRS Benefits You! (H1)

\*Photo\*

Providing a future you can depend on (Subheading)

### Lifelong Benefits (H2)

When it comes to retirement there are two types of plans, defined benefit and defined contributions. Your retirement plan is a defined benefit plan, which guarantees that you will receive benefits throughout your lifetime!

Eligibility for a defined benefit plan makes you an exclusive member of a small population of employees in the country who are fortunate enough to have such a pension plan. The percentage of employers still offering a traditional defined benefit plan to most newly-hired employees fell from roughly 50% to 5% between 1998 and 2015.

### A Pension is a Promise (H2)

Today most Americans rely on defined contribution plans, like 401(k) and 403(b) plans, which only last as long as the money you've earned through your investments, to save and prepare for retirement.

But you are lucky! Your TRS benefit lasts as long as you are living, and could potentially live on past you if you choose a plan that leaves a benefit to a beneficiary. You will know exactly how much to expect every month. Many retirees find security in the knowledge that they can prepare budgets for their future plans and are comforted by knowing they will not outlive their savings.

### Stability & Security (H2)

Another wonderful aspect of your TRS plan is that your benefit is not tied in any way to the stock market. Whether stocks go up or down, you can always rely on your TRS benefit to stay the same from month to month. When there is inflation, your benefit also includes cost-of-living adjustments, which may grow your benefit each year.

What you receive from TRS is based on a formula that involves your length of service and your high average salary. TRS uses a very generous formula compared to other state plans as we calculate your benefit using your highest 24 consecutive months of pay (when other states use 3 to 5 years of pay). Basically, the longer you work, and the higher your salary is, the more money you will receive from TRS!

### Empowering You With Knowledge & Resources (H2)

Our goal is to help you retire with confidence and financial security! That includes offering you the knowledge, resources, and tools you need to plan ahead effectively. Our free seminars, workshops, and individual counseling events cover every stage of your career to help you prepare for retirement

You may think you have plenty of time to start planning for retirement, but it's never too early to plan and save for your future.